

LAKE HOUSE PRINTERS & PUBLISHERS PLC

INTERIM ACCOUNTS

FOR THE 03 MONTHS ENDED 30TH JUNE 2024



LAKE HOUSE PRINTERS & PUBLISHERS PLC

CORPORATE INFORMATION

Legal Status

A Quoted Public Company
Registered Number - PQ 175

Board of Directors

R.S.Wijewardene (Chairman)
P.S.Wijewardene
R.C.Samarasinghe
Prof.L.R.Watawala (Independent)
D.F.R.Jayamaha (Independent)
D.R.Wijewardene

Secretary

D.P.A.N.Kumara

Auditors

KPMG
Chartered Accountants

Bankers

Bank of Ceylon, Corporate Branch.
Sampath Bank PLC, Headquarters Branch.
NDB Bank PLC, Headquarters Branch.
Commercial Bank PLC, Dharmapala Mawatha Branch.
Commercial Bank PLC, W.A.D. Ramanayake Mawatha Branch.
DFCC Bank PLC, Head Office Branch.

Registered Office

No.41, W.A.D. Ramanayake MW, Colombo, 02.

Fax

011-2449504

E - Mail

lhpp@sltnet.lk

[Http://www.lh ppl.com](http://www.lh ppl.com)

Telephone

0112433272-3
112332271

LAKE HOUSE PRINTERS & PUBLISHERS PLC
INCOME STATEMENT FOR THE 03 MONTHS ENDED 30TH JUNE 2024

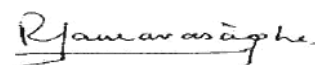
In conformity with the Colombo Stock Exchange Regulations, we give below a summary of our performance for the 3 Months ended 30th June

	GROUP			COMPANY		
	3 Months	Variance	3 Months	3 Months	Variance	3 Months
	Ended		Ended	Ended		Ended
	30.06.2024	%	30.06.2023	30.06.2024	%	30.06.2023
Rs.'000		Rs.'000	Rs.'000		Rs.'000	
Revenue	300,901	47.2	569,481	300,811	47.2	569,391
Cost of Sales	(229,645)	46.4	(428,509)	(229,645)	46.4	(428,509)
Gross Profit	71,256	49.5	140,972	71,166	53.7	153,601
Other Income	5,624	14.6	6,584	5,624	14.0	6,539
Administration Expenses	(45,358)	13.6	(39,932)	(45,006)	13.7	(39,568)
Distribution Expenses	(20,908)	50.4	(42,187)	(20,908)	50.4	(42,187)
Other Operating Expenses	-	-	-	-	-	-
Results from Operating Activities	10,614	83.8	65,437	10,877	83.4	65,667
Finance Income	8,468	29.6	6,533	4,827	66.4	2,900
Finance Expenses	(1,519)	48.7	(2,963)	(1,519)	48.7	(2,963)
Share of Profit of Associate (Net of Tax)	-	-	-	-	-	-
Profit before Taxation	17,563	74.5	69,007	14,185	78.4	65,604
Income Tax Expenses	(5,222)	74.8	(20,702)	(4,256)	78.4	(19,681)
Profit for the Period	12,341	74.5	48,305	9,930	78.4	45,923
Other Comprehensive Income						
Net change in Fair Value of Available for Sale Investment	-	-	-	-	-	-
Profit for the Period	12,341	74.5	48,305	9,930	(78.4)	45,923
Basic Earnings Per Ordinary Share (Rs.)	4.20		16.45	3.38		15.64

THE ABOVE FIGURES ARE PROVISIONAL AND SUBJECT TO AUDIT.




Director
15/08/2024



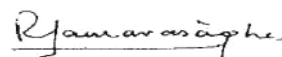
Director
15/08/2024

LAKE HOUSE PRINTERS & PUBLISHERS PLC
SUMMARISED BALANCE SHEET AS AT 30TH JUNE 2024

AUDITED			GROUP		COMPANY	
GROUP	COMPANY		30.06.2024	30.06.2023	30.06.2024	30.06.2023
31.3.2023	31.03.2023		Rs.'000	Rs.'000	Rs.'000	Rs.'000
Rs.'000	Rs.'000					
		ASSETS				
		Non Current Assets				
25,965	25,965	Property, Plant and Equipment	24,457	24,276	24,457	24,276
348,251	348,251	Investment Property	348,251	348,251	348,251	348,251
-	2,984	Investment in Subsidiary	-	-	2,984	2,984
-	-	Investment in Equity Accounted Investee	-	-	-	-
20,037	20,032	Available for Sale Investments	20,037	20,037	20,032	20,032
<u>394,253</u>	<u>397,232</u>	Total Non Current Assets	<u>392,745</u>	<u>392,564</u>	<u>395,724</u>	<u>395,543</u>
		Current Assets				
258,227	258,227	Inventories	178,509	193,482	178,509	193,482
269,628	261,456	Trade Debtors and Other Receivables	173,776	288,944	173,746	287,440
27,803	27,713	Amounts Due from Related Parties	37,980	20,531	33,980	20,486
-	-	Loans Given to Related Staff	3,212	-	1,278	-
-	-	Taxation Recoverable	-	-	-	-
-	-	Assets Held for Sale	-	-	-	-
266,121	147,171	Cash and Cash Equivalents	404,951	315,903	265,978	186,274
<u>821,779</u>	<u>694,567</u>	Total Current Assets	<u>798,428</u>	<u>818,860</u>	<u>653,491</u>	<u>687,682</u>
<u>1,216,032</u>	<u>1,091,799</u>	TOTAL ASSETS	<u>1,191,173</u>	<u>1,211,424</u>	<u>1,049,215</u>	<u>1,083,225</u>
		EQUITY AND LIABILITIES				
		Capital and Reserves				
35,247	35,247	Stated Capital	35,247	35,247	35,247	35,247
6,197	6,197	Capital Reserves	6,197	6,197	6,197	6,197
217,232	217,232	Revaluation Reserve	217,232	217,232	217,232	217,232
16,426	16,420	Available for Sale Reserve	16,426	16,426	16,420	16,420
601,967	481,371	Retained Earnings	756,319	650,272	618,209	527,294
<u>877,069</u>	<u>756,467</u>	Total Equity Attributable to Equity Holders of the Company	<u>1,031,421</u>	<u>925,374</u>	<u>893,305</u>	<u>802,390</u>
<u>877,069</u>	<u>756,467</u>	Total Equity	<u>1,031,421</u>	<u>925,374</u>	<u>893,305</u>	<u>802,390</u>
		Non - Current Liabilities				
24,956	24,956	Deferred Taxation	24,956	24,956	24,956	24,596
14,934	14,934	Retirement Benefit Obligations	16,668	14,188	16,668	14,188
-	-	Interest Bearing Borrowings	-	-	-	-
-	-	Loans from Related Parties	-	-	-	-
<u>39,890</u>	<u>39,890</u>	Total Non Current Liabilities	<u>41,624</u>	<u>39,144</u>	<u>41,624</u>	<u>38,784</u>
		Current Liabilities				
55,000	55,000	Interest Bearing Borrowings	16,795	33,187	16,795	33,187
208,187	207,948	Trade and Other Payables	58,703	186,846	58,383	185,587
-	-	Amounts Due to Related Parties	-	-	-	-
-	-	Loans from Related Parties	-	-	-	-
35,401	32,009	Current Taxation	28,912	26,433	25,390	22,837
485	485	Bank Overdrafts	13,718	440	13,718	440
<u>299,073</u>	<u>295,442</u>	Total Current Liabilities	<u>118,128</u>	<u>246,906</u>	<u>114,286</u>	<u>242,051</u>
<u>338,963</u>	<u>335,332</u>	TOTAL LIABILITIES	<u>159,752</u>	<u>286,050</u>	<u>155,910</u>	<u>280,835</u>
<u>1,216,032</u>	<u>1,091,799</u>	TOTAL EQUITY AND LIABILITIES	<u>1,191,173</u>	<u>1,211,424</u>	<u>1,049,215</u>	<u>1,083,225</u>
298.63	257.56	Net Assets Per Share (Rs.)	351.18	324.72	304.16	282.36



Director
15/08/2024



Director
15/08/2024

LAKE HOUSE PRINTERS & PUBLISHERS PLC

STATEMENT OF CHANGES IN EQUITY

FOR 3 MONTHS ENDED 30TH JUNE 2024

COMPANY	STATED	CAPITAL	REVALUATION	AVAILABLE FOR	RETAINED	TOTAL
	CAPITAL	RESERVES	RESERVE	SALE RESERVE	EARNINGS	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1st April, 2023	35,247	6,197	217,232	16,420	481,371	756,467
Net Profit for the Period	-	-	-	-	45,923	45,923
Other Comprehensive Income	-	-	-	-	-	-
Gain on Fair Valuation of Available for Sale Investment	-	-	-	-	-	-
<u>Transaction with Equity Holders</u>	-	-	-	-	-	-
<u>Contribution by and Distribution to Equity Holders</u>	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30th June 2023	35,247	6,197	217,232	16,420	527,294	802,390
Balance as at 1st April, 2024	35,247	6,197	217,232	16,420	608,279	883,375
Net Profit for the Period	-	-	-	-	9,930	9,930
Other Comprehensive Income	-	-	-	-	-	-
<u>Transaction with Equity Holders</u>	-	-	-	-	-	-
<u>Contribution by and Distribution to Equity Holders</u>	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30th June 2024	35,247	6,197	217,232	16,420	618,209	893,305
GROUP	STATED	CAPITAL	REVALUATION	AVAILABLE FOR	RETAINED	TOTAL
	CAPITAL	RESERVES	RESERVE	SALE RESERVE	EARNINGS	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1st April, 2023	35,247	6,197	217,232	16,426	601,967	877,069
Net Profit for the Period	-	-	-	-	48,305	48,305
Other Comprehensive Income	-	-	-	-	-	-
Gain on Fair Valuation of Available for Sale Investment	-	-	-	-	-	-
<u>Transaction with Equity Holders</u>	-	-	-	-	-	-
<u>Contribution by and Distribution to Equity Holders</u>	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30th June 2023	35,247	6,197	217,232	16,426	650,272	925,374
Balance as at 1st April, 2024	35,247	6,197	217,232	16,426	743,978	1,019,080
Net Profit for the Period	-	-	-	-	12,341	12,341
Other Comprehensive Income	-	-	-	-	-	-
Gain on Fair Valuation of Available for Sale Investment	-	-	-	-	-	-
<u>Transaction with Equity Holders</u>	-	-	-	-	-	-
<u>Contribution by and Distribution to Equity Holders</u>	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Balance as at 30th June 2024	35,247	6,197	217,232	16,426	756,319	1,031,421

STATED CAPITAL

	GROUP		COMPANY	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
2,937,245 Ordinary Shares	35,247	35,247	35,247	35,247

LAKE HOUSE PRINTERS & PUBLISHERS PLC

CASH FLOW STATEMENT

FOR 03 MONTHS ENDED 30TH JUNE 2024

	GROUP		COMPANY	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before Tax	17,563	69,007	14,185	65,604
Adjustments for,				
Dividend Income	-	-	-	-
Profit on disposal of Property,Plant and Equipment	-	-	-	-
Profit on Sale of Shares	-	-	-	-
Share of profit of Associate (Net of Tax)	-	-	-	-
Provision for Retirement Benefit Obligation	750	750	750	750
Provision for Impairment of Available for Sale Investments	-	-	-	-
Depreciation	1,868	2,190	1,868	2,190
Interest income	(8,468)	(6,533)	(4,827)	(2,900)
Interest Expense	1,519	2,963	1,519	2,963
Operating Profit Before Working Capital Changes	13,232	68,377	13,495	68,607
(Increase)/Decrease in Inventories	(41,588)	62,946	(41,588)	62,946
(Increase)/Decrease in Trade and Other Receivables	(49,449)	(8,166)	(51,226)	(6,783)
(Increase)/Decrease in Dues from Related Companies	1,052	8,682	(2,020)	7,225
Increase in Trade and Other Payables	(13,409)	(50,908)	(13,479)	(50,869)
Decrease in Deposit Payables	-	-	-	-
Increase/(Decrease) in Dues to Related Companies	-	-	-	-
Cash Generated from Operations	(90,162)	80,931	(94,818)	81,126
Interest Paid	(1,519)	(2,963)	(1,519)	(2,963)
Gratuity Paid	(394)	(702)	(394)	(702)
Tax Paid	(1,275)	(19,340)	(578)	(18,500)
Net Cash Flow Generated from Operating Activities	(93,350)	57,926	(97,309)	58,961
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property,Plant and Equipment	(1,620)	(500)	(1,620)	(500)
Sales proceeds on disposal of Property,Plant and Equipment	-	-	-	-
Interest Received	8,468	6,533	4,827	2,900
Dividend Received	-	-	-	-
Sales proceeds on Shares	-	-	-	-
Investment in Repos	-	-	-	-
Rentals received on Loans given to Related Parties	(1,634)	-	300	-
Net Cash Flow Generated from Investing Activities	5,214	6,033	3,507	2,400
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of Loans	-	-	-	-
Loans Obtained	16,795	68,630	16,795	68,630
Lease Rentals Paid	-	(90,444)	-	(90,444)
Related Party Loan Repayment	-	-	-	-
Dividend Paid	-	-	-	-
Net Cash Flow used in Financing Activities	16,795	(21,814)	16,795	(21,814)
Net Increase/ (Decrease) in Cash & Cash Equivalents	(71,341)	42,145	(77,007)	39,547
Cash and Cash Equivalents at the Beginning of the Year	462,574	273,318	329,267	146,287
Cash and Cash Equivalents at the End of the Period	391,233	315,463	252,260	185,834

LAKE HOUSE PRINTERS & PUBLISHERS PLC
INVESTOR INFORMATION

	GROUP		COMPANY	
	30.6.2024	30.6.2023	30.6.2024	30.6.2023
	Rs.'000	Rs.'000	Rs.000	Rs.000
Net Assets Value Per Share Rs.	351.18	324.72	304.16	282.36
Earnings Per Ordinary Share (Rs.)	4.20	16.45	3.38	15.64
Market Value Per Share(Rs.)	-	-	189.00	135.50
Highest price per share for the period (Rs.)	-	-	197.50	220.00
Lowest price per share for the period (Rs.)	-	-	170.00	122.00
Number Of Shares	-	-	2,937,245	2,937,245

Public Holding

The company complies with the minimum public holding requirement under Table 1 Option 5 (as per the CSE Directive of 17th November 2017), as at 30th June 2024.

- Number of Shareholders	659
- No,of Shares	765,434
- As a Percentage	26.06%

It is not a requirement under Option 5 of Table 1 to disclose the Float Adjusted Market Capitalization of the Company. However, for purposes of information, the Float Adjusted Market Capitalization of the Company as at 30th June 2024 was Rs.140.6Mn.

NOTES TO THE ACCOUNTS

1 Segmental Reporting

	Security Printing	Security Cards	Atlas	Others	Plantations	Group
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Revenue	72,881	227,640	290	-	90	300,901
Other Operating Income	-	-	-	-	-	5,954
Profit from Operations	-	-	-	-	-	65,437
Finance Income	-	-	-	-	-	14,092
Finance Expenses	-	-	-	-	-	(1,519)
Profit Before Tax	-	-	-	-	-	17,563
Income Tax Expenses	-	-	-	-	-	(5,222)
Profit for the Period	-	-	-	-	-	<u>12,341</u>
Assets						
Segment Assets	199,068	260,000	3,896	214,921	145,000	822,885
Investment Property	-	-	-	-	-	348,251
Investments in Associates	-	-	-	-	-	-
Other Investments	-	-	-	-	-	20,037
Total Assets	<u>199,068</u>	<u>260,000</u>	<u>3,896</u>	<u>214,921</u>	<u>145,000</u>	<u>1,191,173</u>
Liabilities						
Deferred Taxation	-	-	-	-	-	24,956
Segment Liabilities	226	16,300	-	95,905	3,902	116,333
Interest Bearing Borrowings	16,795	-	-	-	-	16,795
Retirement Benefit Obligations	-	-	-	-	-	1,668
Total Liabilities	<u>17,021</u>	<u>16,300</u>	<u>-</u>	<u>95,905</u>	<u>3,902</u>	<u>159,752</u>

2 The figures are provisional and unaudited.

3 The Accounting policies and methods of computation are consistent with those followed during the previous financial year.

4 There have not been any significant changes in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended, 31st March 2024, nor events subsequent to the end of the reporting period that require disclosure.

5 Any Change in Fair Value of Investment Property, Available for Sale Investment and Actuarial Gain / Loss as at 31st March 2024 are not incorporated in the Accounts.

6 The Accounts are prepared in compliance with SLFRS and CSE listing rules to the best of our knowledge subject to note 05 above.

7 Unquoted Investments

	30.06.2024			30.06.2023		
	Holding	No of Shares	Cost	Holding	No of Shares	Cost
	%	000,	Rs.000	%	000,	Rs.000
L.H Plantations (Pvt) Ltd (Nominal Value Rs.10.00 per share)	100	1,990	2,983	100	1,990	2,983

LAKE HOUSE PRINTERS & PUBLISHERS PLC
INVESTOR INFORMATION

TOP TWENTY SHARE HOLDERS
AS AT 30TH JUNE 2024

	<u>NAME</u>	<u>NO, OF SHARES</u>	<u>%</u>
1	Mr. R.S.Wijewardene	1,052,087	35.82%
2	Mr. D.R.Wijewardene	962,612	32.77%
3	MR.D.N.Wijewardane	161,721	5.51%
4	Mr.P.S.Wijewardene	108,282	3.69%
5	Mr.A.I.Goonerathne	94,046	3.20%
6	Mrs.A.I.Wijesundere	67,013	2.28%
7	Mrs.R.N.Wijewardene	48,830	1.66%
8	Mr.Ranil Wickremasinghe	38,964	1.33%
9	Mrs.I.N.Wijewardene	37,425	1.27%
10	Mr.N.W.W.Welgama	32,584	1.11%
11	Mr.R.N.Wickremasinghe	30,238	1.03%
12	Mr.K.A.Weerathunge	29,730	1.01%
13	Estate of Late Mr.P.Sivali Wijewardene	28,630	0.97%
14	Mr.N.D.P.Hettiarachchi	21,090	0.72%
15	Mr.A.L.Goonerathne	20,000	0.68%
16	Mr., Mrs & Miss. Hettiarachchi	18,429	0.63%
17	Miss.R.M.Wijewardane	18,111	0.62%
18	Ms.V.S.Wijewardene	14,038	0.48%
19	Mr.A.R.Wijewardene	11,722	0.40%
20	E Channelling PLC	10,697	0.36%
		<u>2,806,249</u>	<u>95.54%</u>

DIRECTORS SHARE HOLDING AS AT 30TH JUNE 2024

	<u>NAME</u>	<u>NO, OF SHARES</u>	<u>%</u>
	Mr. R.S.Wijewardene	1,052,087	35.81
	Mr. D.R.Wijewardene	962,612	32.77
	Mr.P.S.Wijewardene	108,282	3.69
	Mr.R.C.Samarasinghe	NIL	NIL
	Prof.L.R.Watawala (Independent)	NIL	NIL
	Mr.D.F.R.Jayamaha (Independent)	NIL	NIL



Prepared By
Finance Manager



Checked By
DGM Finance