

LAKE HOUSE PRINTERS & PUBLISHERS PLC

INTERIM ACCOUNTS

FOR THE 09 MONTHS ENDED 31ST DECEMBER 2024



LAKE HOUSE PRINTERS & PUBLISHERS PLC

CORPORATE INFORMATION

Legal Status

A Quoted Public Company
Registered Number - PQ 175

Board of Directors

R.S.Wijewardene (Chairman)
P.S.Wijewardene
R.C.Samarasinghe
Prof.L.R.Watawala (Independent)
D.F.R.Jayamaha (Independent)
D.R.Wijewardene

Secretary

D.P.A.N.Kumara

Auditors

KPMG
Chartered Accountants

Bankers

Bank of Ceylon, Corporate Branch.
Sampath Bank PLC, Headquarters Branch.
NDB Bank PLC, Headquarters Branch.
Commercial Bank PLC, Dharmapala Mawatha Branch.
Commercial Bank PLC, W.A.D.Ramanayake Mawatha Branch.
DFCC Bank PLC, Head Office Branch.

Registered Office

No.41, W.A.D.Ramanayake MW, Colombo, 02.

Fax

011-2449504

E - Mail

lhpp@sltnet.lk

[Http://www.lhppl.com](http://www.lhppl.com)

Telephone

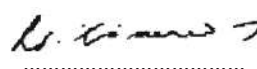
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LAKE HOUSE PRINTERS & PUBLISHERS PLC
INCOME STATEMENT FOR THE 09 MONTHS ENDED 31ST DECEMBER 2024

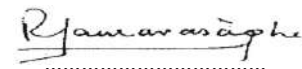
In conformity with the Colombo Stock Exchange Regulations, we give below a summary of our performance for the 9 Months ended 31st December 2024

	Company			Company		
	3 Months		3 Months	9 Months		9 Months
	Ended	Variance	Ended	Ended	Variance	Ended
	31.12.2024	%	31.12.2023	31.12.2024	%	31.12.2023
	Rs.'000		Rs.'000	Rs.'000		Rs.'000
Revenue	288,239	(53.3)	616,744	992,644	(37.7)	1,592,460
Cost of Sales	(204,170)	(55.3)	(456,294)	(752,147)	(34.4)	(1,145,734)
Gross Profit	84,069	(47.6)	160,450	240,498	(46.2)	446,726
Other Income	6,889	18.4	5,820	20,046	2.1	19,627
Administration Expenses	(66,674)	(0.7)	(67,153)	(156,972)	(10.5)	(175,413)
Distribution Expenses	(23,350)	(64.7)	(66,199)	(72,751)	(50.4)	(146,598)
Other Operating Expenses	-	-	-	-	-	-
Results From Operating Activities	934	97.2	32,917	30,821	(78.6)	144,342
Finance Income	5,400	5.9	5,100	15,900	21.4	13,100
Finance Costs	(837)	(31.8)	(1,227)	(2,827)	(57.3)	(6,622)
Share of Profit of Associate (Net of Tax)	-	-	-	-	-	-
Profit Before Taxation	5,497	(85.1)	36,790	43,895	(70.9)	150,820
Income Tax Expenses	(1,649)	88.8	(14,737)	(13,168)	(73.1)	(48,946)
Profit For the Period	3,848	82.6	22,053	30,726	(69.8)	101,874
Other Comprehensive Income	-	-	-	-	-	-
Profit for The Period	3,848	82.6	22,053	30,726	(69.8)	101,874
Basic Earnings Per Ordinary Share (Rs.)	1.31		7.51	10.46		34.69

THE ABOVE FIGURES ARE PROVISIONAL AND SUBJECT TO AUDIT.



Director
14/02/2025



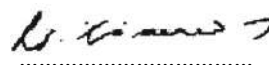
Director
14/02/2025

LAKE HOUSE PRINTERS & PUBLISHERS PLC
INCOME STATEMENT FOR THE 09 MONTHS ENDED 31ST DECEMBER 2024

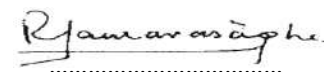
In conformity with the Colombo Stock Exchange Regulations, we give below a summary of our performance for the 9 Months ended 31st December 2024

	GROUP			GROUP		
	3 Months		3 Months	9 Months		9 Months
	Ended	Variance	Ended	Ended	Variance	Ended
	31.12.2024	%	31.12.2023	31.12.2024	%	31.12.2023
	Rs.'000		Rs.'000	Rs.'000		Rs.'000
Revenue	288,328	(53.3)	616,833	992,914	(37.7)	1,592,730
Cost of Sales	(204,170)	(55.3)	(456,294)	(752,147)	(34.4)	(1,145,734)
Gross Profit	84,158	(47.6)	160,539	240,767	(46.1)	446,996
Other Income	6,888	(107.5)	3,320	19,201	2.4	19,672
Administration Expenses	(66,974)	(1.2)	(67,754)	(157,969)	(10.6)	(176,770)
Distribution Expenses	(23,351)	(64.7)	(66,199)	(72,751)	(50.4)	(146,598)
Other Operating Expenses	-		-	-		-
Results From Operating Activities	721	97.6	29,906	29,248	(79.6)	143,300
Finance Income	8,448	(45.3)	15,440	25,734	(18.7)	31,643
Net Finance Costs	(837)	31.8	(1,227)	(2,827)	(57.3)	(6,622)
Share of Profit of Associate (Net of Tax)	-		-	-		-
Profit Before Taxation	8,332	81.1	44,119	52,155	(69.0)	168,321
Income Tax Expenses	(2,453)	85.5	(16,936)	(15,804)	(70.8)	(54,196)
Profit For the Period	5,879	78.4	27,183	36,351	(68.1)	114,125
Other Comprehensive Income	-		-	-		-
Profit for The Period	5,879	78.4	27,183	36,351	(68.1)	114,125
Basic Earnings Per Ordinary Share (Rs.)	2.00		9.26	12.38		38.86

THE ABOVE FIGURES ARE PROVISIONAL AND SUBJECT TO AUDIT.


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Director
14/02/2025


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Director
14/02/2025

LAKE HOUSE PRINTERS & PUBLISHERS PLC
SUMMARISED BALANCE SHEET AS AT 31ST DECEMBER 2024

AUDITED					
GROUP	COMPANY	GROUP		COMPANY	
31.03.2024	31.03.2024	31.12.2024	31.12.2023	31.12.2024	31.12.2023
Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
ASSETS					
Non Current Assets					
22,518	24,705	25,624	23,794	27,654	23,794
Property, Plant and Equipment					
356,419	356,419	356,419	348,251	356,419	348,251
Investment Property					
-	2,984	-	-	2,984	2,984
Investment in Subsidiary					
-	-	-	-	-	-
Investment in Equity Accounted Investee					
21,165	21,159	21,165	20,037	21,159	20,032
Other Investments					
400,102	405,267	403,208	392,082	408,216	395,061
Total Non Current Assets		Total Non Current Assets			
Current Assets					
160,437	160,437	114,714	192,719	114,714	192,719
Inventories					
100,516	96,693	96,902	64,404	94,817	61,665
Trade Debtors and Other Receivables					
28,766	28,766	30,206	31,541	30,176	31,541
Amounts Due from Related Parties					
7,000	-	12,000	28,500	-	-
Loans Given to Related Parties					
460,387	328,802	479,797	380,501	349,311	272,874
Cash and Cash Equivalents					
757,106	614,698	733,619	697,665	589,018	558,799
Total Current Assets		Total Current Assets			
1,157,208	1,019,965	1,136,827	1,089,747	997,234	953,860
TOTAL ASSETS		TOTAL ASSETS			
EQUITY AND LIABILITIES					
Capital and Reserves					
35,247	35,247	35,247	35,247	35,247	35,247
Stated Capital					
6,197	6,197	6,197	6,197	6,197	6,197
Capital Reserves					
217,232	217,232	217,232	217,232	217,232	217,232
Revaluation Reserve					
17,555	17,547	17,555	16,426	17,547	16,420
Fair Value Reserve					
738,333	604,742	757,062	701,406	617,845	568,559
Retained Earnings					
1,014,564	880,965	1,033,293	976,508	894,068	843,655
Total Equity Attributable to Equity Holders of the Company					
1,014,564	880,965	1,033,293	976,508	894,068	843,655
Total Equity		Total Equity			
Non - Current Liabilities					
29,690	29,690	29,690	24,956	29,690	24,956
Deferred Liabilities					
19,326	19,326	24,054	15,516	24,054	15,516
Retirement Benefit Obligations					
-	-	-	-	-	-
Interest Bearing Borrowings					
-	-	-	-	-	-
Loans from Related Parties					
49,016	49,016	53,744	40,472	53,744	40,472
Total Non Current Liabilities		Total Non Current Liabilities			
Current Liabilities					
-	-	-	-	-	-
Interest Bearing Borrowings					
71,238	70,980	43,070	55,589	42,881	55,366
Trade and Other Payables					
21,747	18,361	5,516	16,176	5,337	13,365
Current Taxation					
643	643	1,204	1,002	1,204	1,002
Bank Overdrafts					
93,628	89,984	49,790	72,767	49,422	69,733
Total Current Liabilities		Total Current Liabilities			
142,644	139,000	103,534	113,239	103,166	110,205
TOTAL LIABILITIES		TOTAL LIABILITIES			
1,157,208	1,019,965	1,136,827	1,089,747	997,234	953,860
TOTAL EQUITY AND LIABILITIES		TOTAL EQUITY AND LIABILITIES			
345.44	299.95	351.82	332.48	304.42	287.25
Net Assets Per Share (Rs.)		Net Assets Per Share (Rs.)			

N. G. ...

Director
14/02/2025

R. Jayaraj

Director
14/02/2025

LAKE HOUSE PRINTERS & PUBLISHERS PLC

STATEMENT OF CHANGES IN EQUITY

FOR 9 MONTHS ENDED 31ST DECEMBER 2024

GROUP	STATED	CAPITAL	REVALUATION	AVAILABLE FOR	RETAINED	TOTAL
	CAPITAL	RESERVES	RESERVE	SALE RESERVE	EARNINGS	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1st April, 2023	35,247	6,197	217,232	16,426	601,967	877,069
Net Profit for the Period	-	-	-	-	114,125	114,125
Other Comprehensive Income	-	-	-	-	-	-
<i>Transaction with Equity Holders</i>						
<i>Contribution by and Distribution to Equity Holders</i>						
Dividend Paid					(14,686)	(14,686)
Balance as at 31st December 2023	35,247	6,197	217,232	16,426	701,406	976,508
Balance as at 1st April, 2024	35,247	6,197	217,232	17,555	738,334	1,014,565
Net Profit for the Period					36,351	36,351
Other Comprehensive Income						
<i>Transaction with Equity Holders</i>						
<i>Contribution by and Distribution to Equity Holders</i>						
Dividend Paid					(17,623)	(17,623)
Balance as at 31st December 2024	35,247	6,197	217,232	17,555	757,062	1,033,293
COMPANY	STATED	CAPITAL	REVALUATION	AVAILABLE FOR	RETAINED	TOTAL
	CAPITAL	RESERVES	RESERVE	SALE RESERVE	EARNINGS	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1st April, 2023	35,247	6,197	217,232	16,420	481,371	756,467
Net Profit for the Period	-	-	-	-	101,874	101,874
Other Comprehensive Income						
<i>Transaction with Equity Holders</i>						
<i>Contribution by and Distribution to Equity Holders</i>						
Dividend Paid	-	-	-	-	(14,686)	(14,686)
Balance as at 31st December 2023	35,247	6,197	217,232	16,420	568,559	843,655
Balance as at 1st April, 2024	35,247	6,197	217,232	17,547	604,742	880,965
Net Profit for the Period					30,726	30,726
Other Comprehensive Income						
<i>Transaction with Equity Holders</i>						
<i>Contribution by and Distribution to Equity Holders</i>						
Dividend Paid	-	-	-	-	(17,623)	(17,623)
Balance as at 31st December 2024	35,247	6,197	217,232	17,547	617,845	894,068

STATED CAPITAL

	GROUP		COMPANY	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
2,937,245 Ordinary Shares	35,247	35,247	35,247	35,247

LAKE HOUSE PRINTERS & PUBLISHERS PLC

CASH FLOW STATEMENT

FOR 09 MONTHS ENDED 31ST DECEMBER 2024

	GROUP		COMPANY	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit/(Loss) before Tax	52,155	168,321	43,895	150,820
Adjustments for:				
Dividend Income	-	-	(845)	-
Profit on Disposal of Property, Plant & Equipment	-	-	-	-
Profit on Sale of Shares	-	-	-	-
Provision for Retiring Gratuity	5,717	3,890	5,717	3,890
Depreciation	5,446	6,570	5,603	6,570
Interest income	(25,734)	(31,643)	(15,900)	(13,100)
Interest Expense	2,827	6,622	2,827	6,622
Operating Profit Before Working Capital Changes	40,411	153,760	41,297	154,802
(Increase)/Decrease in Inventories	45,723	65,508	45,723	65,508
(Increase)/Decrease in Trade & Other Receivables	3,614	205,224	1,876	199,791
(Increase)/Decrease in Dues from Related Companies	(1,440)	(3,738)	(1,412)	(3,828)
Increase/(Decrease) in Trade & Other Creditors	(28,168)	(152,598)	(28,099)	(152,582)
Increase/(Decrease) in Dues to Related Companies	-	-	-	-
Cash Generated from Operations	60,140	268,156	59,385	263,691
Interest Paid	(2,827)	(6,622)	(2,827)	(6,622)
Gratuity Paid	(989)	(3,308)	(989)	(3,308)
Taxation Paid	(32,034)	(73,421)	(26,191)	(67,590)
Net Cash Flow Generated from Operating Activities	24,290	184,805	29,378	186,171
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment	(8,552)	(4,399)	(8,552)	(4,399)
Proceeds from Sale of Property, Plant & Equipment	-	-	-	-
Interest Received	25,734	31,643	15,900	13,100
Dividend Paid	(17,623)	(14,686)	(17,623)	(14,686)
Dividend Received	-	-	845	-
Purchase of Shares/Proceeds on Sale of Shares	-	-	-	-
Investments in Treasury Bills	-	-	-	-
Net Cash Flow Generated from Investing Activities	(441)	12,558	(9,430)	(5,985)
CASH FLOWS FROM FINANCING ACTIVITIES				
TR Loans Obtained	31,083	102,567	31,083	102,567
TR Loans Repayments	(31,083)	(157,567)	(31,083)	(157,567)
Lease Rentals Paid	-	-	-	-
Loan to Related Parties	(5,000)	(28,500)	-	-
Net Cash Flow used in Financing Activities	(5,000)	(83,500)	-	(55,000)
Net Increase in Cash & Cash Equivalents	18,849	113,863	19,948	125,186
Cash & Cash Equivalents at 1st April	459,744	265,636	328,159	146,686
Cash & Cash Equivalents at 31 December	478,593	379,499	348,107	271,872

LAKE HOUSE PRINTERS & PUBLISHERS PLC
INVESTOR INFORMATION

	GROUP		COMPANY	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Net Assets Value Per Share Rs.	351.82	332.48	304.42	287.25
Earnings / (Loss) Per Ordinary Share (Rs.)	12.38	38.86	10.46	34.69
Market Value Per Share(Rs.)	-	-	275.00	166.00
Highest price per share for the period (Rs.)	-	-	289.00	223.00
Lowest price per share for the period (Rs.)	-	-	175.50	150.00
Number Of Shares	-	-	2,937,245	2,937,245

Public Holding

The company complies with the minimum public holding requirement under Table 1 Option 5 (as per the CSE Directive of 17th November 2017), as at 31st December 2024.

- Number of Shareholders	672
- No,of Shares	765,434
- As a Percentage	26.06%

It is not a requirement under Option 5 of Table 1 to disclose the Float Adjusted Market Capitalization of the Company. However, for purposes of information, the Float Adjusted Market Capitalization of the Company as at 31st december 2024 was Rs.177.7Mn.

NOTES TO THE ACCOUNTS

1 Segmental Reporting

	Security Printing	Security Cards	Atlas	Others	Plantations	Group
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Revenue	227,281	763,666	1,697	-	270	992,914
Other Operating Income	-	-	-	-	9,843	44,935
Profit from Operations	-	-	-	-	-	29,248
Finance Cost	-	-	-	-	-	(2,827)
Profit Before Tax	-	-	-	-	-	52,155
Income Tax Expenses	-	-	-	-	-	(15,804)
Profit for the Period	-	-	-	-	-	36,351
Assets						
Segment Assets	155,292	107,048	3,250	351,060	139,593	756,243
Investment Property	-	-	-	-	-	359,419
Investments in Associates	-	-	-	-	-	-
Other Investments	-	-	-	21,159	6	21,165
Total Assets	155,292	107,048	3,250	372,219	139,599	1,136,827
Liabilities						
Deferred Taxation	-	-	-	-	-	29,690
Segment Liabilities	5,588	10,483	-	33,351	368	49,790
Interest Bearing Borrowings	-	-	-	-	-	-
Retirement Benefit Obligations	-	-	-	-	-	24,054
Total Liabilities	5,588	10,483	-	33,351	368	103,534

2 The figures are provisional and unaudited.

3 The Accounting policies and methods of computation are consistent with those followed during the previous financial year.

4 There have not been any significant changes in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended, 31st March 2024, nor events subsequent to the end of the reporting period that require disclosure.

5 Any Change in Fair Value of Investment Property and Available for Sale Investment as at 31st December 2024 are not incorporated in the Accounts.

6 The Accounts are prepared in compliance with SLFRS and CSE listing rules to the best of our knowledge subject to note 05 above.

7 Unquoted Investments

	31.12.2024			31.12.2023		
	Holding	No of Shares	Cost	Holding	No of Shares	Cost
	%	000,	Rs.'000	%	000,	Rs.'000
L.H Plantations (Pvt) Ltd (Nominal Value Rs.10.00 per share)	100	1990	2,983	100	1990	2,983

LAKE HOUSE PRINTERS & PUBLISHERS PLC
INVESTOR INFORMATION

TOP TWENTY SHARE HOLDERS
AS AT 31ST DECEMBER 2024

	<u>NAME</u>	<u>NO, OF SHARES</u>	<u>%</u>
1	Mr. R.S.Wijewardene	1,052,087	35.82%
2	Mr. D.R.Wijewardene	962,612	32.77%
3	MR.D.N.Wijewardane	161,721	5.51%
4	Mr.P.S.Wijewardene	108,282	3.69%
5	Mr.A.I.Goonerathne	94,046	3.20%
6	Mrs.A.I.Wijesundere	66,123	2.25%
7	Mrs.R.N.Wijewardene	48,830	1.66%
8	Mr.N.D.P.Hettiarachchi	39,519	1.35%
9	Mr.Ranil Wickremasinghe	38,964	1.33%
10	Mrs.I.N.Wijewardene	37,425	1.27%
11	Mr.N.W.W.Welgama	32,584	1.11%
12	Mr.R.N.Wickremasinghe	30,238	1.03%
13	Mr.K.A.Weerathunge	29,730	1.01%
14	Estate of Late Mr.P.Sivali Wijewardene	28,630	0.97%
15	Mr.A.L.Goonerathne	20,000	0.68%
16	Miss.R.M.Wijewardene	18,111	0.62%
17	Ms.V.S.Wijewardene	14,038	0.48%
18	Ms.A.R.Wijewardene	11,722	0.40%
19	E Channelling PLC	10,697	0.36%
20	Mrs.A.D.Jayawardena	10,128	0.34%
		<u>2,815,487</u>	<u>95.85%</u>

DIRECTORS SHARE HOLDING AS AT 31ST DECEMBER 2024

	<u>NAME</u>	<u>NO, OF SHARES</u>	<u>%</u>
	Mr. R.S.Wijewardene	1,052,087	35.82%
	Mr. D.R.Wijewardene	962,612	32.77%
	Mr.P.S.Wijewardene	108,282	3.69%
	Mr.R.C.Samarasinghe	NIL	NIL
	Prof.L.R.Watawala	NIL	NIL
	Mr.D.F.R.Jayamaha	NIL	NIL