**Related Party Transactions (RPT) Committee**

**Introduction**

***Purpose:*** A **Related Party Transactions (RPT) Committee** is a specialized board committee responsible for overseeing transactions between a company and its related parties—such as subsidiaries, affiliates, major shareholders, or executives. The primary goal of this committee is to ensure that these transactions are conducted fairly, transparently, and in compliance with applicable laws and regulations, thereby safeguarding the interests of all stakeholders.

Establishing a dedicated RPT Committee is a critical component of robust corporate governance, ensuring that transactions with related parties are conducted ethically, transparently, and in the best interests of the company and its stakeholders.

**Key Responsibilities of the RPT Committee:**

1. **Policy Development and Oversight:**

* Establish and maintain policies governing related party transactions to ensure they are conducted at arm's length and in the best interest of the company and its stakeholders.

1. **Transaction Evaluation:**

* Review and assess all proposed material RPTs to ensure they are fair, transparent, and in compliance with legal and regulatory standards.
* Monitor ongoing RPTs to detect and address any potential conflicts of interest or deviations from approved terms.

1. **Reporting and Disclosure:**

* Ensure that all RPTs are accurately disclosed in the company's financial statements and reports, providing stakeholders with clear and comprehensive information.
* Report regularly to the Board of Directors on the status of RPTs, including aggregate exposures and any identified issues.

1. **Independent Review and Audit:**

* Oversee periodic independent audits of RPTs to verify compliance with internal policies and external regulations.
* Ensure that any irregularities or concerns identified during audits are promptly addressed.

1. **Continuous Monitoring:**

* Evaluate existing relationships and transactions to ensure that all related parties are continuously identified and that RPTs are appropriately monitored.
* Capture and report any changes in relationships with counterparties, ensuring that such changes are reflected in relevant reports to the Board and regulators.

**Composition of the RPT Committee:**

* Mr.E.A.G. De Silva - Chairman
* Mr.D.S.Seneviratne - Member
* Mr.R.C.Samarasinghe - Member